

# COLLINS BARROW | *oil & gas group*

*Our Calgary-based Oil and Gas Group fuels success by providing industry-specific expertise in accounting, assurance and taxation services to emerging and junior companies. We know what makes the oil and gas sector tick and we deliver services that meet your specific needs today while setting the stage for tomorrow.*

*Comprised of over 40 members, our Collins Barrow Oil and Gas Group has the people, tools and entrepreneurial spirit to help you succeed.*

 Collins Barrow  
Chartered Accountants & Consultants

 Praxity  
MEMBER  
GLOBAL ALLIANCE OF  
INDEPENDENT FIRMS

# *helping to fuel success*

The Oil and Gas Group at Collins Barrow Calgary LLP provides top-level, specialized service to emerging, junior and established exploration and production companies. Our upstream clients range from start-ups pumping less than 100 BOEPD to established companies producing 5,000 to 10,000 BOEPD. We apply our talents, experience and in-depth understanding of the industry to help our clients succeed at every stage of their growth.

## **Getting Started**

We start helping many clients long before their first barrel is pumped or their first well is spudded. Our early involvement ensures that appropriate accounting systems and controls are set up in the beginning and can accommodate future growth. We know that emerging companies often face time, personnel and financial constraints, so we work closely with them to tailor systems that best meet their specific needs.

New players need ownership structures that are tax-effective and support their strategic business goals. Our experts can advise on the optimum solutions, including the possible use of multiple share classes, partnerships, trusts and other scenarios. New public or widely-held private companies need governance structures that will meet increasing levels of scrutiny.

Initial and ongoing financing is very often the key to the success of emerging companies. Our extensive experience includes prospectuses (IPO and TSX-V Capital Pool Companies), private placements, flow-through shares and debt financing. When companies 'go public', we have the expertise to fulfill the requirements of both the TSX and TSX-V.

## **Managing Growth**

Companies face new challenges as they become larger and more complex. In response, Collins Barrow can assist you with evaluating financial controls and enhancing reporting systems so that managers have the timely and accurate information they need to make good decisions. Further, if you are looking at acquisitions, we can provide corporate due diligence and assist with Take-Over Bids and Information Circulars required in the public arena. Collins Barrow has significant experience with companies in the 5,000 to 10,000 BOEPD range so we are well suited to meet your needs as your company continues to grow.

## **Harvesting Value**

For both private and public companies, a sound exit strategy is essential to maximize the return on investment. In many situations, this strategy is developed before a sale is even being contemplated. Our substantial experience in both corporate and asset sales, including the structuring of deals, ensures that you make the best use of capital gains exemptions, capital dividends and refundable taxes for private companies. For public or private companies, if your exit strategy is a corporate sale, we have extensive experience in securities legislation and reporting requirements that will help any sale that has public reporting requirements go smoothly.



# *our talent*

## **A Dedicated Team**

Located in the heart of the upstream petroleum sector, our Calgary-based Oil and Gas Group has over 40 members who thoroughly understand the industry's unique demands. Having served oil and gas clients for decades, we have developed specific expertise in business consulting, assurance, accounting and tax. Whether you operate in the private or public domain, we can help your business thrive.

## **Experienced Partners**

Our Oil and Gas Group is led by five Partners: Wes Stripling, Kirk Roworth, Jeanette Thon, Maureen Hamill and David Hird. Together, they have over 90 years of experience serving oil and gas clients. Moreover, our tax partners, Dean Woodward and Ross Forbes, have extensive knowledge of Canadian and US resource taxation issues.



# *a distinguished history*

## **About Collins Barrow**

Collins Barrow is a locally managed, full-service chartered accounting firm with a proud history spanning 85 years. In that time, we have expanded and evolved our operations in order to meet the continually changing face of the business marketplace. By providing assurance, accounting, taxation and business advisory services to clients on a local, national and international scale, we have the expertise to assist you in enhancing performance and increasing profitability within your organization.

We believe that much of the success of our firm can be attributed to the excellent working relationship we develop with our clients. We are small enough to offer responsive and personal attention that our clients deserve and expect, yet, we are large enough to offer the experience, resources and expertise needed in today's complex business world. What our clients appreciate most is the accessibility of partners and managers and the quick responsiveness of our senior personnel, especially in financing or sale transactions where time is of the essence. Although we are not the lowest cost provider, we believe that we can offer greater value for your money.

Our Calgary office, including approximately 120 client service and support staff, assists businesses in many diverse sectors of the economy. With specific experience in oil and gas exploration and production, oil and gas service companies, real estate, manufacturing, technology, retail, agriculture and professional services, our team provides the personalized service that is often not available through larger accounting firms. As a founding member of Moores Rowland International, we have the resources to meet the needs of our clients throughout the world.

## **About Praxity**

Praxity is a global alliance of professional service firms in over 65 countries worldwide with annual revenues of US \$2.4 billion. The alliance is brought together by a commitment to excellence and providing high service standards to members throughout the world. Through our membership in Praxity, we are prepared to serve our clients on a national and international scale.

Our close ties with Praxity in Denver, Houston and other US centres key to the oil and gas industry provides Collins Barrow with the resources necessary to effectively service companies with current production or exploration opportunities south of the border. These resources, combined with our in-house US tax expertise and knowledge of the oil and gas industry, enhance our ability to meet the international needs of our clients.



**Collins Barrow**

Chartered Accountants & Consultants



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